



Vestland Berhad 202101037563 (1437863-M)

D-08-03 Menara Mitraland
No. 13A, Jalan PJU 5/1
Kota Damansara, PJU 5
47810 Petaling Jaya
Selangor

PRESS RELEASE

Vestland Berhad’s wholly-owned subsidiary successfully bagged another Design and Build contract, with total job wins of RM372.6 million in 2023 to-date making the total outstanding order book value approximately RM1.5 billion.

- *Total contract value of RM84.0 million awarded to Vestland Resources Sdn. Bhd. by Mercu Majuniaga Sdn. Bhd.*
- *Total job wins of RM372.6 million for Vestland in 2023 to-date.*
- *Total outstanding order book value of approximately RM1.5 billion*

Petaling Jaya, Friday, 17th February 2023 – Vestland Berhad (“**Vestland**”) is pleased to announce that Vestland’s wholly-owned subsidiary, Vestland Resources Sdn. Bhd. has been awarded a Design and Build contract from Mercu Majuniaga Sdn. Bhd., a key customer of Vestland, worth RM84.0 million.

The contract relates to a Design and Build project, for a 35-storey service apartment which consists of 9 levels of carpark, 12 units of shop lots and 338 residential apartment units. The project is situated at Shah Alam.

In year 2023 to-date, Vestland has successfully bagged a total of RM372.6 million worth of contracts. Including the recent job wins, Vestland has a total outstanding order book value of approximately RM1.5 billion.

“The new contracts awarded so far represents a testament to Vestland’s strong capabilities in its Design and Build work,” said Datuk Liew Foo Heen, Group Managing Director of Vestland Berhad. “We will continue to execute diligently on our outstanding order book of around RM1.5 billion and deliver all projects to our clients on time. Post-listing on the ACE Market of Bursa Malaysia Securities Berhad, we target to deliver more positive outcomes for all our valued partners and stakeholders by expanding our order book and leveraging on our Design and Build capabilities,” added Datuk Liew Foo Heen.

End of press release

ABOUT VESTLAND BERHAD

Vestland Berhad is principally involved in the provision of construction services through its wholly-owned subsidiary, Vestland Resources Sdn. Bhd. (collectively, the “Group”) and is a growing Construction Industry Development Board (CIDB) Grade 7 contractor enabled by its design and build capabilities. The Group has an established track record of 11 years since the year 2011 as a building contractor in the construction industry, with experience and capabilities in the construction of a diverse range of residential and non-residential buildings for private and public sectors. Starting as a pure build contractor, the Group has expanded its scope of work to become a design and build contractor in 2020, which resulted in the Group’s ability to garner higher margins. In 2021, the Group expanded its business to include civil engineering works.

For more information, please visit <https://vestland.com.my/>

Issued by: Envision Tech PLT on behalf of **Vestland Berhad**

Date: 17th February 2023



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