

VESTLAND BERHAD (“VESTLAND” OR THE “COMPANY”)

INITIAL PUBLIC OFFERING OF ORDINARY SHARES IN VESTLAND IN CONJUNCTION WITH ITS LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD

Unless otherwise stated, all defined terms used herein shall have the same meaning as those defined in the Prospectus dated 27 December 2022 issued by Vestland.

1. Basis of allotment / allocation

(i) Bumiputera portion

The basis of allotment / allocation of the 23,608,000 Issue Shares to 1,939 Bumiputera public applicants is as follows:

Range of Shares		Total no. of Applications received	No. of successful Applications	Success rate (%)	No. of Shares to be allotted per Application	Total no. of Shares allotted	% over total Shares allotted
From	To						
100	900	639	90	14.08	100	9,000	0.04
1,000	1,900	418	82	19.62	1,000	82,000	0.35
2,000	2,900	223	46	20.63	2,000	92,000	0.39
3,000	3,900	338	73	21.60	3,000	219,000	0.93
4,000	5,900	394	89	22.59	4,000	356,000	1.51
6,000	10,900	1,064	249	23.40	6,000	1,494,000	6.33
11,000	19,900	1,056	258	24.43	8,000	2,064,000	8.74
20,000	49,900	2,173	552	25.40	11,000	6,072,000	25.72
50,000	99,900	755	200	26.49	15,000	3,000,000	12.71
100,000	199,900	472	130	27.54	20,000	2,600,000	11.01
200,000	499,900	301	91	30.23	30,000	2,730,000	11.56
500,000	999,900	104	42	40.38	50,000	2,100,000	8.90
1,000,000	1,999,900	46	28	60.87	70,000	1,960,000	8.30
2,000,000	4,999,900	10	8	80.00	90,000	720,000	3.05
5,000,000	9,999,900	1	1	100.00	110,000	110,000	0.47
10,000,000	Above	0	0	0.00	120,000	0	0.00
		7,994	1,939			23,608,000	100.00*

Note:

* Total amount does not add up due to rounding.

(ii) **Other Malaysian Public portion**

The basis of allotment / allocation of the 23,608,000 Issue Shares to 1,509 other Malaysian Public applicants is as follows:

Range of Shares		Total no. of Applications received	No. of successful Applications	Success rate (%)	No. of Shares to be allotted per Application	Total no. of Shares allotted	% over total Shares allotted
From	To						
100	900	637	40	6.28	100	4,000	0.02
1,000	1,900	487	36	7.39	1,000	36,000	0.15
2,000	2,900	275	23	8.36	2,000	46,000	0.19
3,000	3,900	413	39	9.44	3,000	117,000	0.50
4,000	5,900	509	53	10.41	4,000	212,000	0.90
6,000	10,900	1,520	173	11.38	6,000	1,038,000	4.40
11,000	19,900	1,373	171	12.45	8,000	1,368,000	5.79
20,000	49,900	3,078	412	13.39	11,000	4,532,000	19.20
50,000	99,900	1,479	213	14.40	15,000	3,195,000	13.53
100,000	199,900	1,040	160	15.38	20,000	3,200,000	13.55
200,000	499,900	548	90	16.42	30,000	2,700,000	11.44
500,000	999,900	175	35	20.00	50,000	1,750,000	7.41
1,000,000	1,999,900	67	27	40.30	70,000	1,890,000	8.01
2,000,000	4,999,900	46	28	60.87	90,000	2,520,000	10.67
5,000,000	9,999,900	10	8	80.00	110,000	880,000	3.73
10,000,000	Above	1	1	100.00	120,000	120,000	0.51
		11,658	1,509			23,608,000	100.00

2. Distribution of the private placement tranche

Pursuant to the private placement to Bumiputera investors approved by MITI and selected investors, a total of 165,839,000 IPO Shares have been allocated to a total of 489 investors. The distribution of the IPO Shares is as follows:

	Aggregate no. of IPO Shares allocated	Aggregate percentage of the total no. of IPO Shares allocated	Approximate percentage of shareholding over the enlarged issued share capital of the Company immediately after completion of the IPO⁽¹⁾
	('000)	(%)	(%)
Top placee	15,200	9.17	1.61
Top 3 placees	45,552	27.47	4.82
Top 5 placees	72,602	43.78	7.69
Top 10 placees	99,086	59.75	10.49
Top 25 placees	116,738	70.39	12.36

Note:

(1) Based on the enlarged total number of 944,308,700 Shares after the IPO.

3. Disclosure of placees who become substantial shareholder of Vestland arising from the IPO, if any

None.

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