



Vestland Berhad 202101037563 (1437863-M)

Level 20, Subplace Boulevard
Pusat Komersil Vestland
No.6 Jalan Juruanalisis U1/35
Seksyen U1, 40150 Shah Alam
Selangor Darul Ehsan, Malaysia

PRESS RELEASE

Vestland Berhad's wholly-owned subsidiary successfully bagged a RM170.0 million Design & Build contract, increasing the total outstanding order book value to approximately RM1.7 billion

- *Total contract value of RM170.0 million awarded to Vestland Resources Sdn Bhd by Tafi Home and Office Sdn Bhd*
- *Total job wins of RM552.6 million in 2023 to-date.*
- *Total outstanding order book value of approximately RM1.7 billion.*

Shah Alam, Tuesday, 30th May 2023 – Vestland Berhad (“Vestland” or “the Group”) is pleased to announce that Vestland’s wholly-owned subsidiary, Vestland Resources Sdn Bhd has been awarded a design and build contract from Tafi Home & Office Sdn Bhd, a recurring customer of Vestland, worth RM170.0 million.

The contract relates to a Design and Build project for SOHO and retail units. The project is situated in Bandar Subang Jaya, Petaling, Selangor and the construction work shall be completed in 34 months.

In year 2023 to-date, Vestland has successfully bagged a total of RM552.6 million worth of contracts. Including the recent job win, Vestland has a total outstanding order book value of approximately RM1.7 billion.

“The new contract awarded from Tafi Home and Office Sdn Bhd signifies their trust in us as a result of our high-quality construction services provided to them,” stated Datuk Liew Foo Heen, Group Managing Director of Vestland. “The award of this new contract further strengthens our outstanding order book to RM1.7 billion and adds on to our year-to-date successful job wins of RM552.6 million, providing a strong earnings visibility to the Group in the next 4-5 years to come. Furthermore, this also illustrates our Group’s commitment and ongoing diligence to deliver sustainable earnings to all our valued shareholders.”

End of press release

ABOUT VESTLAND BERHAD

Vestland Berhad is principally involved in the provision of construction services through its wholly-owned subsidiary, Vestland Resources Sdn. Bhd. (collectively, the “Group”) and is a growing Construction Industry Development Board (CIDB) Grade 7 contractor enabled by its design and build capabilities. The Group has an established track record of 12 years since the year 2011 as a building contractor in the construction industry, with experience and capabilities in the construction of a diverse range of residential and non-residential buildings for private and public sectors. Started as a pure Build contractor, the Group has

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expanded its scope of work to become a Design-And-Build contractor in 2020, which resulted in the Group's ability to garner higher margins. In 2021, the Group expanded its business to include Civil Engineering works.

For more information, please visit <https://vestland.com.my/>

Issued by: Envision Tech PLT on behalf of **Vestland Berhad**

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Pusat Komersil Vestland
No.6 Jalan Juruanalysis U1/35
Seksyen U1, 40150 Shah Alam
Selangor Darul Ehsan, Malaysia

Chief Financial Officer

Choon Wei, Low

E: lowcw@vestland.com.my

W: <https://vestland.com.my/>



EnVision Tech PLT

85M, Jalan SS 21/1a,
Damansara Utama,
47400 Petaling Jaya
Selangor, Malaysia

Investor Relations Adviser

Shaun Chua, CFA

E: envision.support@advisory.vision

E: shaun.chua@advisory.vision

W: <https://advisory.vision/envision/>