

VESTLAND BERHAD (“VESTLAND” OR “THE COMPANY”)

- LETTER OF AWARD FROM SCANWOLF TRADING & CONSTRUCTION SDN BHD TO VESTLAND INFRA SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

1. INTRODUCTION

The board of directors of the Company (“**the Board**”) is pleased to announce that its wholly-owned subsidiary, Vestland Infra Sdn Bhd (“**VISB**”), had on 19 June 2026 accepted a Letter of Award dated 19 June 2026 awarded by Scanwolf Trading & Construction Sdn Bhd [Registration No. 199301020659 (275397-M)] (“**STCSB**”) to undertake the piling and substructure works for one (1) block of seventy-four (74)-storey service apartment, including car parks, basement, shop lots, and related facilities, located at Lot 20006 Seksyen 19, Jalan Pavillion, Mukim Bandar Kuala Lumpur, Wilayah Persekutuan (“**Contract**”) for a contract sum of RM65,000,000.00.

2. INFORMATION ON STCSB

STCSB was incorporated in Malaysia as a private company limited by shares having its address at Lot PT 404, Jalan Bota, 31750 Mukim Belanja, Tronoh, Perak Darul Ridzuan.

The nature of the business of STCSB is principally involved in (1) design and manufacture of plastic extrusions and trading of industrial consumables; and (2) building construction and property development activities.

3. SALIENT TERMS OF THE CONTRACT

3.1 Scope of work

The scope of works to be carried out under the Contract comprises the design and build of the foundation system including piling and substructure works (“**Contract Works**”).

3.2 Contract Works period

Completion of the Contract Works shall be on 18 June 2028, with the commencement date on 19 June 2026.

4. FINANCIAL EFFECTS

The Contract will have no effect on the issued share capital and substantial shareholders’ shareholdings of the Company as there is no issuance of new ordinary shares in the Company.

The Contract is expected to contribute positively towards the earnings and net assets of the Company and its subsidiaries (“**Vestland Group**”) for the duration of the Contract assuming no material delay in the timing as stated in Section 3.2 above.

5. RISK FACTORS

The Contract is in the ordinary course of business for VISB and VISB does not foresee any exceptional risks other than the normal operational risks associated with the Contract.

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6. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM

None of the Directors and/or major shareholders of the Company, or persons connected with them have any interest, whether direct or indirect in the Contract.

7. STATEMENT BY THE BOARD OF DIRECTORS

The Board, after having considered all aspects of the Contract, is of the opinion that the Contract is in the best interest of the Vestland Group.

This announcement is dated 19 June 2026.