

VESTLAND BERHAD (“VESTLAND” OR “THE COMPANY”)

- LETTER OF AWARD FROM AMBANG BESAR SDN BHD TO VESTLAND INFRA SDN BHD, AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

1. INTRODUCTION

The board of directors of the Company (“**the Board**”) is pleased to announce that its indirect wholly-owned subsidiary, Vestland Infra Sdn Bhd (“**VISB**”), had on 18 September 2026 accepted a Letter of Award dated 18 September 2026 awarded by Ambang Besar Sdn Bhd [Registration No. 201401004715 (1080789-V)] (“**ABSB**”) to undertake the construction and completion of slope mitigation works and associated works at reservoir catchment area in Terengganu Darul Iman (“**Contract**”) for a contract sum of RM107,605,637.30.

2. INFORMATION ON ABSB

ABSB was incorporated in Malaysia as a private company limited by shares having its address at Unit 19-03A, Level 19, Menara MBBM, No. 1 Jalan Syed Putra, 58000 Kuala Lumpur.

The principal activities of ABSB comprise of being a general contractor, an investment holding company and general trading.

3. SALIENT TERMS OF THE CONTRACT

3.1 Scope of work

The scope of works to be carried out under the Contract comprises of the construction and completion of slope mitigation works and associated works (“**Contract Works**”).

3.2 Contract Works period

Completion of the Contract Works shall be on 11 May 2029, with the commencement date on 2 October 2026.

4. FINANCIAL EFFECTS

The Contract will have no effect on the issued share capital and substantial shareholders’ shareholdings of the Company as there is no issuance of new ordinary shares in the Company.

The Contract is expected to contribute positively towards the earnings and net assets of the Company and its subsidiaries (“**Vestland Group**”) for the duration of the Contract assuming no material delay in the timing as stated in Section 3.2 above.

5. RISK FACTORS

The Contract is in the ordinary course of business for VISB and VISB does not foresee any exceptional risks other than the normal operational risks associated with the Contract.

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6. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM

None of the Directors and/or major shareholders of the Company, or persons connected with them have any interest, whether direct or indirect in the Contract.

7. STATEMENT BY THE BOARD OF DIRECTORS

The Board, after having considered all aspects of the Contract, is of the opinion that the Contract is in the best interest of the Vestland Group.

This announcement is dated 18 September 2026.